



**Broad-Based Black Economic Empowerment
BEE Confirmation**

**FURNWAYS FURNITURE (PTY) LTD
(t/a OFFICE STOCK)**

Letter Nr: FX6898-010317

Registration no: 2013/163893/07
VAT no: 4330265135
Head Office, Location: Lonehill Boulevard, Lonehill, 0102

Verification standard applied: Amended Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: Exempt Micro Enterprise Scorecard
Size of the enterprise: <R10 million annual turnover*
Financial Year Ending: 29 February 2016
Date of affidavit: 13 February 2017

We have inspected and verified the information provided regarding the ownership and revenue status on the affidavit (Annexure A consisting of 1 page) and based on the information of the entity and what its shareholders provided in the affidavit, we hereby certify that, in terms of the Revised Codes of Good Practice of 2013 the entity qualifies as follows:

A LEVEL 4 contributor to B-BBEE	
BEE procurement recognition level :	100%
Black Ownership :	0%
Black Women Ownership :	0%

We informed the measured entity that the affidavit endorsed by a commissioner of Oath is a valid BEE certificate. However the measured entity requested us to verify the content of the affidavit.

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this confirmation does not serve as a guarantee that the income reflected will continue at the same levels. Where the entity is a start-up enterprise this is valid only for contracts with a single value of less than or equal to R 10 million. Should the contract value being tendered for be higher than R 10 million and less than R 50 million, the entity will be required to submit a QSE Verification Certificate with any tender. For contracts over R 50 million a B-BBEE Verification Certificate based on the Generic Codes must be submitted.

Based on certain procedures performed, we have determined that the turnover/income is less than or equal to R10 million. Based on certain procedures performed, we have determined that the level of Black Ownership / Black Women Ownership is as set out in this confirmation. Our conclusion is subject to an inherent limitation in that our procedures performed were on historical financial information that has not been subject to audit or review.

I confirm that my findings were based and calculated after perusing the relevant and necessary documentation in regards to the confirmation of ownership and revenue.

Bianca Nel CA(SA)
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Date of issue: 01/03/2017
Expiring date: 28/02/2018
Period of validity: 12 months